

# SHELTER INFRA PROJECTS LIMITED

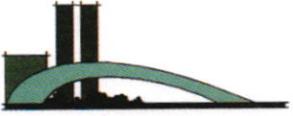
(formerly CCAP Limited)

REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

PH. : 2357 - 6255 / 2357-6256/2357-6257, FAX : 91-33-2357-6253

E-MAIL : info@ccapltd.in, WEBSITE : www.ccapltd.in, CIN - L45203WB1972PLCO28349



Dated: 13.02.2018

To,  
The Secretary,  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

To,  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

Scrip Code: BSE: 526839

Scrip Code: CSE: 13077

Dear Sir,

**Sub: Outcome of Board Meeting held on Tuesday, 13<sup>th</sup> day of February, 2018-Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 31st December, 2017, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. Tuesday, 13th day of February, 2018. The Board Meeting commenced at 11.00 A.M. and concluded at 02.00P.M.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 15.02.2018 in Business Standard (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 31<sup>st</sup> December, 2017 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at The Bombay Stock Exchange Ltd. (www.bseindia.com) and on the Company's website at www.ccapltd.in.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For *Shelter Infra Projects Limited*.

*JN Mitra*

JEETENDRA NATH MITRA  
(CFO)

Encl: as above



**BASU CHANCHANI & DEB**

CHARTERED ACCOUNTANTS

**BASU HOUSE**

3, CHOWRINGHEE APPROACH, KOLKATA - 700 072

PHONE : 033-6450 2048

E-mail : la.bcd1973@gmail.com

www.basuchanchanianddeb.org

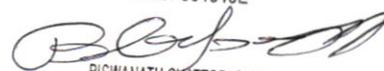
To,  
**The Board of Directors**  
**SHELTER INFRA PROJECTS LIMITED**

1. We have reviewed the Unaudited Financial Results of SHELTER INFRA PROJECTS LIMITED ("The Company) for the quarter ended 31<sup>st</sup> December, 2017 which are included in the accompanying "Statement of Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2017" together with the relevant notes thereon (the "Statement"), prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.
4. Attention is drawn, without qualifying, to Note No.6 of the Statement stating the fact that the Quarterly Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2017 have been drawn up under Ind AS, for the first time and hence figures for the corresponding Quarter and Nine months ended 31<sup>st</sup> December, 2016 including the reconciliation of net profit for the Quarter ended under Ind AS of the corresponding quarter with net profit for the quarter prepared under previous Indian GAAP, as reported in these Financial Results, have not been subjected to limited review or audit.
5. Based on our review conducted as above and subject to Foot Note No.5, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other recognised accounting practices and policies and '4' above have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No.CIF/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date : February 13, 2018

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

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## PART I

### Statement of Standalone Unaudited Results for the Quarter Ended 31 st December 2017

(Rs.in Lakhs)

Particulars	3 Months ended 31.12.2017 (Unaudited)	Preceding 3 Months ended 30.09.2017 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2016 (Unaudited)	Year to date figures for the current year ended 31.12.2017 (Unaudited)	Year to date figures for the previous year ended 31.12.2016 (Unaudited)	Year to date figures for the previous year ended 31.03.2017 (Audited)
I Revenue from operations	76.71	88.70	94.45	225.25	229.22	300.70
II Other income	0.90	0.16	1.84	3.27	7.83	11.01
III <b>Total Income (I+II)</b>	<b>77.61</b>	<b>88.86</b>	<b>96.29</b>	<b>228.52</b>	<b>237.05</b>	<b>311.71</b>
IV <b>Expenses</b>						
(a) Cost of Materials consumed	4.49	0.00	0.83	4.49	1.13	1.13
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress	0.00	0.00	-2.16	0.00	-2.16	8.94
(d) Employee benefits expense	7.81	13.76	11.40	30.95	40.90	50.39
(e) Finance Costs	18.69	0.00	0.00	18.69	0.00	
(f) Depreciation and amortisation expense	4.28	4.22	7.64	12.85	22.92	30.53
(g) Other Expenses	0.00	0.00	0.00	0.00	0.00	
(i) Expenditure On Contracts	27.48	2.12	7.02	38.21	34.66	124.62
(ii) General and Administrative Expenses	24.52	15.88	37.45	73.26	86.21	96.89
<b>Total Expenses (IV)</b>	<b>87.28</b>	<b>35.98</b>	<b>62.18</b>	<b>178.46</b>	<b>183.66</b>	<b>312.50</b>
V <b>Profit/(Loss) before exceptional items and tax(I-IV)</b>	<b>(9.67)</b>	<b>52.88</b>	<b>34.11</b>	<b>50.06</b>	<b>53.39</b>	<b>(0.79)</b>
VI Exceptional items		0.00	0.00	0.00	0.00	0.00
VII <b>Profit/(Loss) before tax</b>	<b>(9.67)</b>	<b>52.88</b>	<b>34.11</b>	<b>50.06</b>	<b>53.39</b>	<b>(0.79)</b>
VIII Tax Expense:						
(1) Current Tax						
(2) Deferred Tax	0.24	(0.04)	(0.75)	(3.24)	(2.40)	(1.77)
IX <b>Profit/(Loss) for the period from continuing operations(VII-VIII)</b>	<b>(9.91)</b>	<b>52.92</b>	<b>34.86</b>	<b>53.30</b>	<b>55.79</b>	<b>0.98</b>
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII <b>Profit/(Loss) for the period (IX+XII)</b>	<b>(9.91)</b>	<b>52.92</b>	<b>34.86</b>	<b>53.30</b>	<b>55.79</b>	<b>0.98</b>
XIV Paid up equity share capital (Face value of Rs.10/- each)	356.62	356.62	356.62	356.62	356.62	356.62
XV Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year						13.64
XVI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit and loss				(476.54)		
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit and loss						(1.22)
(ii) Income Tax relating to items that will be reclassified to profit or loss						
XVII <b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(9.91)</b>	<b>52.92</b>	<b>34.86</b>	<b>(423.24)</b>	<b>55.79</b>	<b>(0.24)</b>
XVIII Earnings Per EquityShare (for continuing operations)						
(1) Basic	(0.28)	1.48	0.98	(11.86)	1.56	(0.01)
(2) Diluted	(0.28)	1.48	0.98	(11.86)	1.56	(0.01)
XIX Earnings Per EquityShare (for discontinued operations)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings Per EquityShare (for discontinued & continuing operations)						
(1) Basic	(0.28)	1.48	0.98	(11.86)	1.56	(0.01)
(2) Diluted	(0.28)	1.48	0.98	(11.86)	1.56	(0.01)



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## Annexure-IV

### Standalone Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter ended 31 st December ' 2017

(Rs.in Lakhs)

PARTICULARS	3 Months ended 31.12.2017 (Unaudited)	Preceding 3 Months ended 30.09.2017 (Audited)	Corresponding 3 Months ended 31.12.2016 (Unaudited)	Year to date figures for the current period ended 31.12.2017 (Unaudited)	Year to date figures for the previous period ended 31.12.2016 (Unaudited)	Year to date figures for the previous period ended 31.03.2017 (Audited)
<b>1 Segment Revenues:</b>						
a) Construction Activities	33.33	0.00	27.72	33.33	28.16	25.02
b) Rental	43.38	88.70	66.73	191.92	201.05	275.68
<b>Total</b>	<b>76.71</b>	<b>88.70</b>	<b>94.45</b>	<b>225.25</b>	<b>229.21</b>	<b>300.70</b>
<b>Other Income</b>	<b>0.90</b>	<b>0.16</b>	<b>1.84</b>	<b>3.27</b>	<b>7.83</b>	<b>11.01</b>
Less Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operation</b>	<b>77.61</b>	<b>88.86</b>	<b>96.29</b>	<b>228.52</b>	<b>237.04</b>	<b>311.71</b>
<b>2 Segment Results:</b>						
<b>[Profit (+) / Loss (-) before Tax &amp; Interest from each segment] :</b>						
a) Construction Activities	(0.63)	(4.06)	16.76	(15.36)	(50.91)	(131.06)
b) Rental	21.09	75.43	50.23	143.08	153.48	(+) 203.1
<b>Total</b>	<b>20.46</b>	<b>71.37</b>	<b>66.99</b>	<b>127.72</b>	<b>102.57</b>	<b>(+) 72.04</b>
i) Less: Interest Expense	(18.69)	(-) 0.00	(-) 0.0	(18.69)	(-) 0.0	(-) 0.00
ii) Less: Other unallocable expenditure net off	(11.44)	(18.48)	32.89	(58.97)	(49.20)	70.03
<b>Profit (+) / Loss (-) before Taxation</b>	<b>(9.67)</b>	<b>52.89</b>	<b>34.10</b>	<b>50.06</b>	<b>53.37</b>	<b>2.01</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit and loss				(476.54)		
Items that will be reclassified to profit and loss				0.00		
<b>Total Comprehensive Income</b>	<b>(9.67)</b>	<b>52.89</b>	<b>34.10</b>	<b>(426.48)</b>	<b>53.37</b>	<b>2.01</b>
<b>3 Capital Employed</b>						
a) Construction Activities	(17.72)	(8.35)	431.77	(17.72)	431.77	399.32
b) Rental	(15.89)	(15.35)	15.32	(15.89)	15.32	(4.19)
<b>Total</b>	<b>(33.61)</b>	<b>(23.70)</b>	<b>447.09</b>	<b>(33.61)</b>	<b>447.09</b>	<b>395.13</b>



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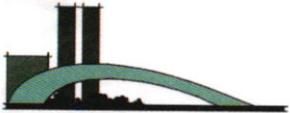
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Results for the quarter ended 31.12.2017 are in compliance with the Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs. Accordingly results for the quarter ended 31.12.2017 and the year ended 31.03.2017 have been restated to comply with IND-AS to make it comparable. The reconciliation of Net Profit/(Loss) between IND AS and the erstwhile Indian GAAP is as below:

(Rs.in Lakhs)						
Particulars	3 Months ended 31.12.2017 (Unaudited)	Preceding 3 Months ended 30.09.2017 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2016 (Unaudited)	Current 9 Months ended 31.12.2017 (Unaudited)	Year to date figures for the previous year ended 31.03.2017 (Audited)	
I Net Profit/(Loss) as per Indian GAAP	-9.91	52.92	34.86	53.30	-0.24	
II Other income-Fair Value Gain/(Loss) on Financial Instrument	0.00	0.00	0.00	-476.54	0.00	
III Others					-1.22	
<b>Net Profit/(Loss) for the period as per IND -AS</b>	<b>(9.91)</b>	<b>52.92</b>	<b>34.86</b>	<b>(423.24)</b>	<b>(1.46)</b>	
Employee Benefit actuarial Gain/(Loss) on defined benefit plans	0.00	0.00	0.00	0.00	1.22	
<b>Total Comprehensive Income for the period as per IND-AS</b>	<b>(9.91)</b>	<b>52.92</b>	<b>34.86</b>	<b>(423.24)</b>	<b>(0.24)</b>	

**NOTE:**

The Other Income on Fair Value Gain/(Loss) on Financial Instrument as shown above is based on the latest available Audited Balance Sheet as on 31.03.2016



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## Notes :

- 1 The above audited Financial Results were approved by the Board of Directors of the company at its Meeting held on 13<sup>th</sup> February, 2018 after being reviewed by the Audit Committee of even date.
- 2 The Statutory Auditors has already conducted Limited Review of Quarterly Financial Results.
- 3 MES (Military Engineer Service), Kolkata Zone has cancelled the Contracts awarded to the Company for "Provision of Infrastructure for setting up Permanent Naval SSB at NCB, Diamond harbor, Kolkata [CA No.CEKZ/KOL/20 of 2010-11]" and Provision of technical building, ADM Block, Guard House and Married Accommodation for Officers, Sailors, MES Key Personnel and Civilians at Haldia [CA No.CEKZ/HLD/05 of 2010-11] on 25.07.2014 & 30.07.2014 respectively. The Company has already initiated appropriate legal proceedings against the said cancellation by MES. Effect of the dispute arising out of the above is not ascertainable at this stage.
- 4 SBI has sanctioned vide letter dated 06.10.2017, One Time Settlement (OTS) scheme of its dues against payment of Rs.15.38 Crores payable within 31<sup>st</sup> March, 2018 in full satisfaction of dues. The outstanding dues as per the Company's Books of Accounts as on 30<sup>th</sup> September, 2017 was Rs.2202.61 Lacs. The Company has as on date paid an amount of Rs.3.87 Crores towards the OTS scheme.
- 5 Considering OTS scheme with State Bank of India (SBI), Kolkata, we are expecting NOC from the Bank regarding the Directors Managerial Remuneration.



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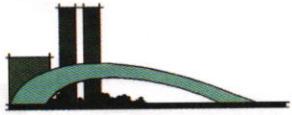
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6. Results for the Quarter ended 31.12.2017 are in compliance with the Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs. The reconciliation of Net Profit/(Loss) between IND AS and the erstwhile Indian GAAP is as below :

(Rs. In Lakhs)

Particulars	3 months ended 31.12.2017 (Unaudited)	Preceding 3 months ended 30.09.2017 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2016 (Unaudited)	Current 6 months ended 31.12.2017 (Unaudited)	Year to date figures for the previous year ended 31.03.2017 (Audited)
I Net Profit/ (Loss) as per Indian GAAP	-9.91	52.92	34.86	53.30	-0.24
II Other Income- Fair Value Gain/ (Loss) on Financial Instrument	0.00	0.00	0.00	-476.54	0.00
II Others	0.00	0.00	0.00	0.00	-1.22
Net Profit/ (Loss) for the period as per IND-AS	(9.91)	52.92	34.86	(423.24)	(1.46)
Employee Benefit actuarial Gain/ (Loss) on defined benefit plans	0.00	0.00	0.00	0.00	1.22
Total Comprehensive Income for the period as per IND-AS	(9.91)	52.92	34.86	(423.24)	(0.24)

**Note :**

The Other Income on Fair Value Gain/(Loss) on Financial Instrument as shown above is based on the latest available Audited Balance Sheet as on 31.03.2016.

7. Figures of Quarter and Half-year ended on 30.09.2016 were not reviewed by the Auditors.  
8. Previous years / period's figures have been re-grouped/ rearranged where necessary.



By order of the Board  
for Shelter Infra Projects Limited

*Chinmoy Mazumder*

(Chinmoy Mazumder)  
Director

Kolkata  
13<sup>th</sup> February, 2018